

Disclosure Letter – Stuart Kantor

In terms of the Financial Advisory and Intermediary Services Act (FAIS) (Act No 37 of 2002) the following information must be disclosed to clients and potential clients:

Qualifications

Bachelor of Business Science (UCT) – 2000
SAFEX Junior Dealer Qualification – 2001
Post Graduate Diplomas in Financial Planning (UOVS.)-2006

Financial Services and Products

Stuart Kantor is employed by Kanan Wealth, an Authorised Financial Services Provider (FSP 36443), which accepts responsibility for his activities. He is licensed to render advice and intermediary services in respect of the following financial products:

Long term Insurance (category A, B1, B2, C), Pension Fund Benefits incl. retail pension fund benefits, Participation in Collective Investment Schemes and Securities & Instruments: Shares.

As a representative of the brokerage I have access to and have been accredited to market products from the following product providers:

Insurers: Momentum Life, Discovery Life, Liberty , PPS
Linked Investment Providers: Allan Gray, Discovery Invest, Investec
Cadiz (Need Specific), Prudential (Need Specific)

I am not an associated company of any life assurer or product provider.

We have an established working relationship with the following practitioners to whom we refer business:

Credo – Offshore stockbroking services – Kanan Wealth shares 50% of Credo's standard fee structure
SASFIN Securities – Stockbroking services – Kanan Wealth shares 50% of SASFIN'S standard fee structure
Ternery Financial Services – Medical Aid – Kanan Wealth does not earn fees in this regard
AML Financial Services – Personal Tax and Company Tax – Kanan Wealth does not earn fees in this regard
Abrahams and Gross – Wills and Trust Deeds – Kanan Wealth does not earn fees in this regard
African Gateway – CFD trading – Kanan Wealth shares 20% of African Gateway brokerage and performance fees
Glacier Asset Protection/ AID – Short Term Insurance – Kanan Wealth earns a referral fee of 70% of commission in first year and 30% ongoing. There is no increase in standard premiums.

Remuneration and fees

I earn my income from the standard 3% commission that the Insurance Product Provider pays over to me on the products purchased by my clients.

I earn initial fees (1.25%) and annual management fees (0.75%) paid by the investment companies deducted from the value of my client's investments. Investment fees are paid monthly in arrears by selling units in the investment and are paid over by the product supplier.

Finally, should you, as a client, engage in consultation with me regarding the provision of various solutions with respect to your financial wants or needs a fee of R5000.00 will be levied. However, this fee will be waived should you adopt the recommended financial product(s) as a viable solution to one or more financial needs/shortfalls shown to be evident as a result of the analysis that is conducted.

Legal Status and Licences

Kanan Wealth CC is an Authorised Financial Service Provider : FSP Licence Number 36443

Experience

Stuart Kantor has been practicing as a Financial Planner since February 2004.

Professional Indemnity

Kanan Wealth has Professional Indemnity Insurance Cover.

Contact Details

Physical Address:

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Woodstock
7925

Postal Address:

Post Net
Suite 276
Private Bag X3
Roggebaai
8012

Phone: 021 461 2429

Fax: 0866 364 915

Mobile: 079 517 8041

Email: skantor@kananwealth.com

Non-cash Incentives

I may from time to time receive non-cash incentives from product suppliers or indirect consideration from other persons. I will provide specific details should you request further information.

Confidentiality

I wish to advise that all information obtained or acquired about you shall remain confidential unless you provide written consent, or unless I am required by law to disclose such information.

Details of compliance and complaints process

Compliance with the FAIS Act is monitored by Masthead, a compliance practice approved by the Financial Services Board. In the event that you are dissatisfied with any aspect of my service, you should address your complaint in writing to info@kananwealth.com. A copy of my Complaints Policy is available on request.

Compliance Officer

Masthead

Physical Address: 1st Floor, Gijima Terraces, Golf Park (off Raapenberg Road), Mowbray 7700
Fax: 021 686 3589
Telephone: 021 686 3588
Email Address: info@masthead.co.za

Accounting Officer

AML Financial Services

Physical address: 5th Floor Communicare Centre, 2 Roggebaai Square, Cape Town, 8001
Postal Address: PO Box 16370, Vlaeberg, 8018
Main Contact Numbers: 021-4199001
Email Address: Michael@amlfinserv.co.za

Financial Services Ombudsman – Complaints

Telephone: +27 12 470 9080
Facsimile: +27 12 348 3447
E-mail Address: info@faisombud.co.za
Website: www.faisombud.co.za
Address: Eastwood Office Park, Baobab House, Ground Floor, Cnr Lynnwood Road&Jacobson Drive,
Lynnwood Ridge, 0081